



**LEARCAPITAL**  
THE PRECIOUS METAL LEADERS

# WHEN SELLING GOLD AND SILVER WHAT HAS TO BE REPORTED?

It's important to understand the REPORTING OBLIGATIONS that bullion dealers must abide by when their customers buy and sell precious metals. The IRS has a specific form, 1099-B that applies to certain bullion sales from customers.

Sales of precious metals for a single customer during a 24-hour period must be aggregated and treated as a single sale.

## REPORTABLE ITEMS

### GOLD Bars/Rounds



**Min. Fineness:** .995

**Min. Reportable Amount**  
Any size bars totaling  
1 kilo or more

### SILVER Bars/Rounds



**Min. Fineness:** .999

**Min. Reportable Amount**  
Any size bars totaling  
1000 troy oz or more

### PLATINUM Bars/Rounds



**Min. Fineness:** .9995

**Min. Reportable Amount**  
Any size bars totaling  
25 troy oz or more

### PALLADIUM Bars/Rounds



**Min. Fineness:** .9995

**Min. Reportable Amount**  
Any size bars totaling  
100 troy oz or more

### GOLD 1 OZ Krugerrand

**Min. Fineness:**  
As minted

**Min. Reportable Amount:**  
25 1-oz coins



### GOLD 1 OZ Maple Leaf

**Min. Fineness:**  
As minted

**Min. Reportable Amount:**  
25 1-oz coins



### GOLD 1 OZ Mexican Onza

**Min. Fineness:**  
As minted

**Min. Reportable Amount:**  
25 1-oz coins



### 90% SILVER U.S. Coins

**Min. Fineness:** As minted

**Min. Reportable Amount:**  
Any combo of dimes,  
quarters or half dollars  
totaling \$1,000 face  
value or more.



## PRODUCTS THAT ARE EXEMPT

